

DEDICATED USE HANGAR
FOR CORPORATE OR PRIVATE USE

PROPOSED LEASE GUIDELINES – Ph III

The Lease Agreement document shall in general be a standard form which complies with Gillespie County Airport Development Policy, Section entitled Dedicated Use Facilities for Corporate or Private Use, with specific modifications and inclusions to suit the proposed Project. Consider and address the following issues:

Lease Agreement Issues

- Legal name and address of the Lessee entity, whether real persons or some form of limited liability company. If the Lessee is a company, there will be language in the lease agreement to give the Lessor the right of prior approval of change in control of the company.
- Current guidelines of definitions of sufficient land area.
- Current land rent rates and fuel flow fees, if fuel is involved.
- Modifications, if necessary to support this specific project, to provisions of which party bears what costs of improvements.
- Any other variations from the standard form.

Airport Advisory Board
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